

**YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF  
GETTYSBURG AND ADAMS COUNTY**

**YEARS ENDED JUNE 30, 2018 AND 2017**

**YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF  
GETTYSBURG AND ADAMS COUNTY**

**YEARS ENDED JUNE 30, 2018 AND 2017**

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# BOLES METZGER

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**MEMBERS**  
AMERICAN AND PENNSYLVANIA INSTITUTES  
OF CERTIFIED PUBLIC ACCOUNTANTS

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### INDEPENDENT AUDITORS' REPORT

To the Board of Directors  
Young Women's Christian Association of Gettysburg and Adams County  
Gettysburg, Pennsylvania

We have audited the accompanying financial statements of Young Women's Christian Association of Gettysburg and Adams County (a nonprofit organization), which comprise the statements of financial position as of June 30, 2018 and 2017, and the related statements of activities, changes in net assets, and cash flows for the years then ended, and the related notes to the financial statements.

#### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes



evaluating the appropriateness of accounting policies used and the reasonableness of significant estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Young Women's Christian Association of Gettysburg and Adams County as of June 30, 2018 and 2017, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### **Report on Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedules of functional expenses and program service expenses on pages 29-32 are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

*Bales Metzger Brosius & Walborn PC*

Harrisburg, Pennsylvania

November 5, 2018

**YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF  
GETTYSBURG AND ADAMS COUNTY**

**STATEMENTS OF FINANCIAL POSITION**

**JUNE 30, 2018 AND 2017**

<b>ASSETS</b>	<b>2018</b>	<b>2017</b>
<b>Current assets:</b>		
Cash and cash equivalents	\$162,313	\$139,776
Cash and cash equivalents, temporarily restricted	80,475	221,372
Accounts receivable, net of allowance of \$30,800 (2018) and \$24,700 (2017)	89,577	86,470
Grant receivable	10,000	-
Unconditional promises to give, net	155,149	76,880
Prepaid expenses	62,815	55,782
<b>Total current assets</b>	<b>560,329</b>	<b>580,280</b>
<b>Property and equipment, net</b>	<b>2,135,866</b>	<b>2,187,202</b>
<b>Non-current assets:</b>		
Unconditional promises to give, net	76,653	181,237
Intangible assets, loan origination fees, net	32,103	-
Investments	897,734	607,889
Beneficial interest in Adams County Community Foundation	1,533	1,408
Beneficial interest in perpetual trusts	1,780,023	1,770,361
<b>Total non-current assets</b>	<b>2,788,046</b>	<b>2,560,895</b>
<b>Total assets</b>	<b>\$5,484,241</b>	<b>\$5,328,377</b>

(Continued)

**YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF  
GETTYSBURG AND ADAMS COUNTY**

**STATEMENTS OF FINANCIAL POSITION (continued)**

**JUNE 30, 2018 AND 2017**

**LIABILITIES AND NET ASSETS**

	<b>2018</b>	<b>2017</b>
<b>Current liabilities:</b>		
Long-term debt - current portion	\$85,089	\$79,090
Current portion of obligations under capital leases	15,713	18,180
Accounts payable	56,919	102,504
Accrued payroll and vacation	124,717	104,056
Payroll taxes withheld and accrued	600	3,026
Accrued expenses and interest	14,613	12,758
Deferred revenue	188,371	202,260
<b>Total current liabilities</b>	<b>486,022</b>	<b>521,874</b>
<b>Long-term liabilities:</b>		
Long-term debt, net of current portion	1,700,839	1,635,373
Obligations under capital leases, net of current portion	4,514	20,158
<b>Total long-term liabilities</b>	<b>1,705,353</b>	<b>1,655,531</b>
<b>Total liabilities</b>	<b>2,191,375</b>	<b>2,177,405</b>
<b>Net assets:</b>		
<b>Unrestricted:</b>		
Undesignated	290,474	316,835
Designated	151,982	49,036
<b>Total unrestricted</b>	442,456	365,871
Temporarily restricted	88,973	230,379
Permanently restricted	2,761,437	2,554,722
<b>Total net assets</b>	<b>3,292,866</b>	<b>3,150,972</b>
<b>Total liabilities and net assets</b>	<b>\$5,484,241</b>	<b>\$5,328,377</b>

*See notes to financial statements.*

**YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF  
GETTYSBURG AND ADAMS COUNTY**

**STATEMENT OF ACTIVITIES**

**YEAR ENDED JUNE 30, 2018**

	Unrestricted	Temporarily restricted	Permanently restricted	Total	
				2018	(memo only) 2017
<b>Support:</b>					
Contributions	\$85,213	\$18,479	\$197,054	\$300,746	\$678,155
Grants	-	101,053	-	101,053	83,096
Fundraising	101,444	-	-	101,444	91,374
In-kind contributions	6,476	-	-	6,476	21,073
Net assets released from restriction	260,938	(260,938)	-	-	-
<b>Total support</b>	<b>454,071</b>	<b>(141,406)</b>	<b>197,054</b>	<b>509,719</b>	<b>873,698</b>
<b>Revenue:</b>					
Child care	2,044,211	-	-	2,044,211	1,826,156
Rec passes	674,657	-	-	674,657	679,783
Program Income	399,636	-	-	399,636	455,883
Membership dues	91,377	-	-	91,377	91,507
Miscellaneous income	19,358	-	-	19,358	10,651
Fundraisers	117,490	-	-	117,490	77,192
Rental income	48,532	-	-	48,532	41,110
Investment income	62,653	-	-	62,653	65,216
Change in perpetual trusts	59,808	-	9,661	69,469	134,654
Change in value of community foundation	128	-	-	128	1,408
Loss on disposal of assets	(40,670)	-	-	(40,670)	(7,156)
<b>Total revenue</b>	<b>3,477,180</b>	<b>-</b>	<b>9,661</b>	<b>3,486,841</b>	<b>3,376,404</b>
<b>Total support and revenue</b>	<b>3,931,251</b>	<b>(141,406)</b>	<b>206,715</b>	<b>3,996,560</b>	<b>4,250,102</b>
<b>Expenses:</b>					
Program services	3,408,685	-	-	3,408,685	3,303,080
Management and general	406,596	-	-	406,596	411,442
Fundraising	39,385	-	-	39,385	36,624
<b>Total expenses</b>	<b>3,854,666</b>	<b>-</b>	<b>-</b>	<b>3,854,666</b>	<b>3,751,146</b>
<b>Change in net assets</b>	<b>\$76,585</b>	<b>(\$141,406)</b>	<b>\$206,715</b>	<b>\$141,894</b>	<b>\$498,956</b>

**See notes to financial statements.**

**YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF  
GETTYSBURG AND ADAMS COUNTY**

**STATEMENT OF ACTIVITIES (continued)**

**YEAR ENDED JUNE 30, 2017**

	Unrestricted	Temporarily restricted	Permanently restricted	Total
<b>Support:</b>				
Contributions	\$79,550	\$240,777	\$357,828	\$678,155
Grants	75,997	7,099	-	83,096
Fundraising	91,374	-	-	91,374
In-kind contributions	21,073	-	-	21,073
Net assets released from restriction	131,744	(131,744)	-	-
<b>Total support</b>	<b>399,738</b>	<b>116,132</b>	<b>357,828</b>	<b>873,698</b>
<b>Revenue:</b>				
Child care	1,826,156	-	-	1,826,156
Rec passes	679,783	-	-	679,783
Program Income	455,883	-	-	455,883
Membership dues	91,507	-	-	91,507
Miscellaneous income	10,651	-	-	10,651
Fundraisers	77,192	-	-	77,192
Rental income	41,110	-	-	41,110
Investment income	65,216	-	-	65,216
Change in perpetual trusts	56,807	-	77,847	134,654
Change in value of community foundation	1,408	-	-	1,408
Gain (loss) on disposal of assets	(7,156)	-	-	(7,156)
<b>Total revenue</b>	<b>3,298,557</b>	<b>-</b>	<b>77,847</b>	<b>3,376,404</b>
<b>Total support and revenue</b>	<b>3,698,295</b>	<b>116,132</b>	<b>435,675</b>	<b>4,250,102</b>
<b>Expenses:</b>				
Program services	3,303,080	-	-	3,303,080
Management and general	411,442	-	-	411,442
Fundraising	36,624	-	-	36,624
<b>Total expenses</b>	<b>3,751,146</b>	<b>-</b>	<b>-</b>	<b>3,751,146</b>
<b>Change in net assets</b>	<b>(\$52,851)</b>	<b>\$116,132</b>	<b>\$435,675</b>	<b>\$498,956</b>

**See notes to financial statements.**



**YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF  
GETTYSBURG AND ADAMS COUNTY**

**STATEMENTS OF CHANGES IN NET ASSETS**

**YEARS ENDED JUNE 30, 2018 AND 2017**

	<u>Unrestricted</u>	<u>Temporarily restricted</u>	<u>Permanently restricted</u>	<u>Totals</u>
Net assets, June 30, 2016	\$418,722	\$114,247	\$2,119,047	\$2,652,016
Changes in net assets	<u>(52,851)</u>	<u>116,132</u>	<u>435,675</u>	<u>498,956</u>
Net assets, June 30, 2017	365,871	230,379	2,554,722	3,150,972
Changes in net assets	<u>76,585</u>	<u>(141,406)</u>	<u>206,715</u>	<u>141,894</u>
Net assets, June 30, 2018	<u><u>\$442,456</u></u>	<u><u>\$88,973</u></u>	<u><u>\$2,761,437</u></u>	<u><u>\$3,292,866</u></u>

***See notes to financial statements.***

**YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF  
GETTYSBURG AND ADAMS COUNTY**

**STATEMENTS OF CASH FLOWS**

**YEARS ENDED JUNE 30, 2018 AND 2017**

	<b>2018</b>	<b>2017</b>
Cash flows from operating activities:		
Change in net assets	\$141,894	\$498,956
Adjustments to reconcile change in net assets to net cash from operating activities:		
Amortization expense	3,240	-
Depreciation expense	242,646	249,272
Donated securities	(14,936)	(11,088)
(Gain) loss on sale of investments	(9,511)	(8,214)
Provision for losses on accounts receivable	6,100	4,000
Unrealized (gain) loss on investment	(30,465)	(45,872)
(Gain) loss on disposition of assets	40,670	7,156
Contributions restricted for long-term purposes	(160,435)	(239,849)
Amortization of discount for unconditional promises to give restricted for long-term purposes	(600)	4,500
Change in cash restricted for long-term purposes	140,897	(117,949)
Change in operating assets and liabilities:		
(Increase) decrease in current assets:		
Unconditional promises to give - sponsorships	(9,960)	14,029
Accounts receivable	(9,207)	2,569
Grants receivable	(10,000)	-
Prepaid expenses	(7,033)	(32,524)
Increase (decrease) in current liabilities:		
Accounts payable	(45,585)	(10,912)
Accrued expenses	22,516	(87,432)
Payroll taxes withheld and accrued	(2,426)	(1,034)
Deferred revenue	(13,889)	10,706
Net cash provided by operating activities	283,916	236,314
Cash flows from investing activities:		
Purchase of investments	(337,166)	(209,425)
Proceeds from the sale of investments	102,233	13,295
Capital expenditures	(267,321)	(110,790)
Net cash used by investing activities	(502,254)	(306,920)

(Continued)

**YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF  
GETTYSBURG AND ADAMS COUNTY**

**STATEMENTS OF CASH FLOWS (continued)**

**YEARS ENDED JUNE 30, 2018 AND 2017**

	<b>2018</b>	<b>2017</b>
<b>Cash flows from financing activities:</b>		
Payments on long-term debt	(82,009)	(100,054)
Payments on capital lease obligations	(18,111)	(13,460)
Proceeds from contributions restricted for investment in permanent endowment	197,054	83,072
Change in perpetual trusts	(9,662)	(77,847)
Change in Community Foundations	128	(1,408)
Proceeds from issuance of long-term debt	153,475	115,000
 Net cash provided (used) by financing activities	 240,875	 5,303
 Net change in cash and cash equivalents	 22,537	 (65,303)
Cash and cash equivalents, beginning	139,776	205,079
 Cash and cash equivalents, ending	 \$162,313	 \$139,776
 <b>Supplemental disclosure of cash flow information:</b>		
Cash paid during the year for:		
Interest	\$51,025	\$54,757
Income taxes	None	None

**Supplemental disclosure of noncash activities:**

The Association received donated stock with a market value of \$14,936 and \$11,088 in 2018 and 2017, respectively.

The Association entered into three capital lease agreements during 2017 to lease equipment with a total value of \$40,431.

***See notes to financial statements.***

**YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF  
GETTYSBURG AND ADAMS COUNTY**

**NOTES TO FINANCIAL STATEMENTS**

**YEARS ENDED JUNE 30, 2018 AND 2017**

**NOTE 1 - PURPOSE AND ORGANIZATION**

The Young Women's Christian Association of Gettysburg and Adams County (the Association) is a community organization founded by women. We are dedicated to eliminating racism, empowering women and promoting peace, justice, freedom and dignity for all. The Association will be the center for personal and community growth – a place to learn, to play, and to improve emotional and physical well-being. By connecting cultures, encouraging healthy lifestyles, and empowering all who walk through our doors, we will guide Adams County to positive change.

The Association's primary sources of support and revenue are program fees, grants, and contributions.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The summary of significant accounting policies of Young Women's Christian Association of Gettysburg and Adams County is presented to assist in understanding the Association's financial statements. The financial statements and notes are representations of the Association's management who is responsible for their integrity and objectivity. The accounting policies conform to U.S. generally accepted accounting principles and have been consistently applied in the preparation of these financial statements.

**Basis of accounting:**

The accompanying financial statements are presented on the accrual basis of accounting, with revenue recognized when earned and expenses recognized when incurred. The Association recognized grants and contract revenues to the extent that eligible costs are incurred.

**Use of estimates:**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

**Cash and cash equivalents:**

The Association considers all highly liquid investments with a maturity of three months or less to be cash equivalents.

**YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF  
GETTYSBURG AND ADAMS COUNTY**

**NOTES TO FINANCIAL STATEMENTS**

**YEARS ENDED JUNE 30, 2018 AND 2017**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Accounts receivable:**

Accounts receivable are stated at outstanding balances less an allowance for doubtful accounts. Management provides for probable uncollectible accounts through a provision for bad debt expense and an adjustment to the allowance based on its assessment of the current status of individual accounts. Unpaid balances remaining after the stated payment terms are considered past due. Recoveries of previously charged off accounts will be recorded when received.

**Unconditional promises to give:**

Promises to give are stated at outstanding balances. Promises to give are recognized when the Association is notified of the promises. The Association considers promises to give to be fully collectible. If collections become doubtful, an allowance for uncollectible promises to give will be established, or the accounts will be charged to expense when that determination is made by management. Unpaid balances remaining after the stated payment terms are considered past due. Recoveries of previously charged off accounts are recorded when received. Promises to give that are receivable more than one year from the statement of financial position date are recorded at present value, if the related discount is considered significant.

**Property and equipment:**

Property and equipment are recorded at cost when purchased and at the estimated fair market value when contributed. Depreciation is provided by the straight-line method over the estimated average useful lives of the assets as follows:

Building and improvements, pool renovations and fitness center	15-40 years
Equipment and furniture	3-10 years

Maintenance, repairs, and minor renewals which do not significantly improve or extend the lives of the respective assets are charged against revenue when incurred. Additions, improvements, and major renewals are capitalized.

The Association's policy is to capitalize property and equipment expenditures of \$1,000 or more.

**YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF  
GETTYSBURG AND ADAMS COUNTY**

**NOTES TO FINANCIAL STATEMENTS**

**YEARS ENDED JUNE 30, 2018 AND 2017**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Intangible assets:**

Intangible assets are recorded and capitalized when incurred. Amortization of loan origination fees is based on the life of the loan. The Association's policy is to capitalize intangible assets of \$1,000 or more.

**Investments:**

Investments in debt and equity securities with readily determinable fair values are reported at fair value. Unrealized gains and losses are reported as increases or decreases in unrestricted net assets unless their use is temporarily or permanently restricted by explicit donor stipulation or by law. Realized gains and losses, if any, on the sale or disposal of investments are computed on a specific identification basis and are also included as increases or decreases in unrestricted net assets unless their use is temporarily or permanently restricted by explicit donor stipulation or by law.

**Beneficial interest in perpetual trusts:**

Beneficial interest in perpetual trusts is reported at fair value, as determined by the Association's beneficiary interest percentage in the trusts. The change in fair value is reported as increases and decreases in permanently restricted net assets.

**Net assets:**

The Association follows the recommendations of the Financial Accounting Standards Board in its Accounting Standards Codification, FASB ASC 958-205, Presentation of Financial Statements of Not-for-Profit Organizations. Under the standards, the Association is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

Unrestricted net assets - Net assets that are not subject to donor-imposed stipulations.

Temporarily restricted net assets - Net assets resulting from contributions and other inflows of assets, other asset enhancements and diminishments, and reclassifications to (or from) other classes of net assets whose use is limited by donor-imposed stipulations which are met either by passage of time or fulfilled and removed by actions of the Association pursuant to those stipulations.

**YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF  
GETTYSBURG AND ADAMS COUNTY**

**NOTES TO FINANCIAL STATEMENTS**

**YEARS ENDED JUNE 30, 2018 AND 2017**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Net assets:**

Permanently restricted net assets - Net assets from contributions and other inflows of assets, other asset enhancements and diminishments, and reclassifications to (or from) other classes of net assets whose use is limited by donor-imposed stipulations that neither expire by passage of time nor can be fulfilled or removed by actions of the Association.

**Revenue recognition:**

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted or permanently restricted support that increases those net asset classes. However, if a restriction is fulfilled in the same time period in which the contribution is received, the Association reports the support as unrestricted.

Grant revenue deemed to be a contribution is classified as temporarily restricted when received or receivable. Such grant revenue is not deemed to be in respect of exchange transactions, since the proceeds thereof are non-reciprocal, unconditional and voluntary.

The Association also receives grant revenue which is deemed to be in respect of exchange transactions and is classified as unrestricted revenue or deferred revenue, as appropriate, when received or receivable. Such grant revenue is not deemed to be a contribution since the proceeds thereof are used to pursue objectives of the grantor.

**In-kind contributions:**

Donated in-kind contributions are recorded at fair market value at the time of receipt. These contributions are recognized as both support and expenses in the statement of activities, or as an asset on the statement of financial position. Only those contributed services that create or enhance non-financial assets, require skills and are provided by such individuals possessing those skills and would typically need to be purchased, if not provided by donation, are so recognized in the financial statements. Accordingly, many volunteers contribute a significant amount of their time and efforts in support of the Association. The Association does not recognize any support, revenue or expense from these services.

**Functional expenses:**

The cost of providing the various programs and other activities are summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Supporting services consist of management and general expenses and fundraising expenses.

**YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF  
GETTYSBURG AND ADAMS COUNTY**

**NOTES TO FINANCIAL STATEMENTS**

**YEARS ENDED JUNE 30, 2018 AND 2017**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Income taxes:**

The Internal Revenue Service has determined that the Association is exempt from federal income taxes under Section 501 (a) of the Internal Revenue Code as an organization described in Section 501(c)(3). Accordingly, contributions to the Association are deductible for Federal income tax purposes. In addition, the Center has been classified as an organization that is not a private foundation under Section 509(a)(2).

**Reclassification:**

Certain reclassifications have been made in the 2017 financial statements to conform to the classifications used in the 2018 financial statements. The reclassifications have no effect on the overall net assets.

**Subsequent events:**

The Association has evaluated subsequent events through November 5, 2018, the date which the financial statements were available to be issued.

**NOTE 3 - CONCENTRATION OF CREDIT RISK**

The Association maintains monies at banks. Cash accounts at each bank are insured by the Federal Deposit Insurance Corporation up to \$250,000. At times during the years ended June 30, 2018 and 2017, the Association's cash balances may have exceeded the federally insured limit of \$250,000. As of June 30, 2018 and 2017 the Association had no balances in excess of this federally insured limit.

**NOTE 4 - FAIR VALUE OF FINANCIAL INSTRUMENTS**

The fair value hierarchy prioritizes the inputs to valuation methods used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are as follows:

Level 1: Unadjusted quoted prices in active market that are accessible at the measurement date for identical assets or liabilities.

Level 2: Quoted prices in markets that are not active, or inputs that are observable either directly or indirectly, for substantially the full term of the asset or liability.



**YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF  
GETTYSBURG AND ADAMS COUNTY**

**NOTES TO FINANCIAL STATEMENTS**

**YEARS ENDED JUNE 30, 2018 AND 2017**

**NOTE 4 - FAIR VALUE OF FINANCIAL INSTRUMENTS (continued)**

Level 3: Prices or valuation techniques that require inputs that are both significant to the fair value measurement and unobservable (i.e. supported with little or no market activity).

An asset or liability's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement.

The following valuation techniques were used to measure fair value of assets in the table below on a recurring basis:

*Investments in cash and cash equivalents, equity securities, and debt securities* - The carrying amounts of cash and cash equivalents approximate fair value because of the short-term nature of those investments. Fair value of equity and debt securities was based on quoted market prices for the identical security.

*Beneficial interest in perpetual trusts* - The beneficial interest in perpetual trusts are valued at fair value based on the Association's interest in the fair values of the underlying assets, which approximate the present value of estimated cash flows to be received from the trusts. The present value measure is utilized as the underlying assets of each individual trust are not in the control of the Association.

*Beneficial interest in Community Foundations* - The beneficial interest in Community Foundations is valued at fair value based on the Association's interest in the fair values of the underlying assets, which approximate the present value of estimated cash flows to be received from the Foundations. The present value measure is utilized as the underlying assets of the Foundations are not in the control of the Association.

**YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF  
GETTYSBURG AND ADAMS COUNTY**

**NOTES TO FINANCIAL STATEMENTS**

**YEARS ENDED JUNE 30, 2018 AND 2017**

**NOTE 4 - FAIR VALUE OF FINANCIAL INSTRUMENTS (continued)**

For assets measured at fair value on a recurring basis, the fair value measurements by level within the fair value hierarchy used as of June 30, 2018 and 2017 are as follows:

	<b>2018</b>		
	<u>Total</u>	<u>Level 1</u>	<u>Level 3</u>
Investments held in perpetuity	\$897,734	\$897,734	\$ -
Beneficial interest in perpetual trusts	1,780,023	-	1,780,023
Beneficial interests in Community Foundations	1,533	-	1,533
<b>Total investments</b>	<b><u>\$2,679,290</u></b>	<b><u>\$897,734</u></b>	<b><u>\$1,781,556</u></b>

	<b>2017</b>		
	<u>Total</u>	<u>Level 1</u>	<u>Level 3</u>
Investments held in perpetuity	\$607,889	\$607,889	\$ -
Beneficial interest in perpetual trusts	1,770,361	-	1,770,361
Beneficial interests in Community Foundations	1,408	-	1,408
<b>Total investments</b>	<b><u>\$2,379,658</u></b>	<b><u>\$607,889</u></b>	<b><u>\$1,771,769</u></b>

For assets falling within Level 3 in the fair value hierarchy, the activity recognized during the years ended June 30, 2018 and 2017 is as follows:

	<u><b>2018</b></u>	<u><b>2017</b></u>
<b>Beneficial interest in perpetual trusts:</b>		
Balance, beginning	\$1,770,361	\$1,692,514
Distributions	(59,808)	(56,807)
Unrealized gains (losses)	69,470	134,654
<b>Balance, ending</b>	<b><u>\$1,780,023</u></b>	<b><u>\$1,770,361</u></b>

**YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF  
GETTYSBURG AND ADAMS COUNTY**

**NOTES TO FINANCIAL STATEMENTS**

**YEARS ENDED JUNE 30, 2018 AND 2017**

**NOTE 4 - FAIR VALUE OF FINANCIAL INSTRUMENTS (continued)**

	<u>2018</u>	<u>2017</u>
<b>Beneficial interest in community foundations:</b>		
Balance, beginning	\$1,408	\$ -
Contributions	-	1,310
Unrealized gains (losses)	<u>125</u>	<u>98</u>
 Balance, ending	 <u>\$1,533</u>	 <u>\$1,408</u>

The unrealized gain for beneficial interest in perpetual trusts, classified as Level 3, is included as change in perpetual trusts in the statement of activities.

**NOTE 5 - UNCONDITIONAL PROMISES TO GIVE**

Unconditional promises to give at June 30, 2018 and 2017 consists of the following:

	<u>2018</u>	<u>2017</u>
Less than one year	\$155,149	\$76,880
One year to five years	<u>80,554</u>	<u>185,737</u>
 Total unconditional promises to give	 235,703	 262,617
Less unamortized discount, at 2.33% (2018) and 1.24% (2017)	<u>(3,900)</u>	<u>(4,500)</u>
 Total	 <u>\$231,803</u>	 <u>\$258,117</u>

**YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF  
GETTYSBURG AND ADAMS COUNTY**

**NOTES TO FINANCIAL STATEMENTS**

**YEARS ENDED JUNE 30, 2018 AND 2017**

**NOTE 6 - PROPERTY AND EQUIPMENT, NET**

Major classifications of property and equipment as of June 30, 2018 and 2017 are summarized below:

	<u>2018</u>	<u>2017</u>
Building and improvements	\$5,266,151	\$5,052,038
Furniture and equipment	680,236	680,236
Construction in process	-	62,593
Pool renovations	<u>571,252</u>	<u>567,677</u>
	6,517,639	6,362,544
Less accumulated depreciation	<u>(4,381,773)</u>	<u>(4,175,342)</u>
Net property and equipment	<u>\$2,135,866</u>	<u>\$2,187,202</u>

Depreciation expense amounted to \$242,646 and \$249,272 for the years ended June 30, 2018 and 2017, respectively.

**NOTE 7 - INTANGIBLE ASSETS, NET**

Major classifications of intangible assets as of June 30, 2018 and 2017 are summarized below:

	<u>2018</u>	<u>2017</u>
Loan origination fees	\$35,343	\$ -
Less accumulated amortization	<u>(3,240)</u>	-
Net property and equipment	<u>\$32,103</u>	<u>\$ -</u>

**YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF  
GETTYSBURG AND ADAMS COUNTY**

**NOTES TO FINANCIAL STATEMENTS**

**YEARS ENDED JUNE 30, 2018 AND 2017**

**NOTE 8 - INVESTMENTS**

Investments consist of funds held in an endowment. The cost, unrealized gains and losses, and fair values of investments consist of the following at June 30, 2018 and 2017:

	<b>2018</b>		
	Market Value	Cost	Unrealized gain (loss)
Cash equivalents	\$34,796	\$34,796	\$ -
Mutual funds	630,797	530,865	99,932
Fixed income	217,159	221,268	(4,109)
Stocks	14,982	6,388	8,594
<b>Total investments</b>	<b>\$897,734</b>	<b>\$793,317</b>	<b>\$104,417</b>

  

	<b>2017</b>		
	Market Value	Cost	Unrealized gain (loss)
Cash equivalents	\$80,370	\$80,370	\$ -
Mutual funds	417,719	351,112	66,607
Fixed income	96,380	96,068	312
Stocks	13,420	6,388	7,032
<b>Total investments</b>	<b>\$607,889</b>	<b>\$533,938</b>	<b>\$73,951</b>

The following schedule summarizes the investment return in the statement of activities for the years ended June 30, 2018 and 2017. The amounts include interest earned on checking and savings accounts.

**YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF  
GETTYSBURG AND ADAMS COUNTY**

**NOTES TO FINANCIAL STATEMENTS**

**YEARS ENDED JUNE 30, 2018 AND 2017**

**NOTE 8 - INVESTMENTS (continued)**

	<u>2018</u>	<u>2017</u>
Interest and dividends	\$22,676	\$10,611
Realized and unrealized gain (loss)	<u>39,977</u>	<u>54,086</u>
Total investment return	<u>\$62,653</u>	<u>\$64,697</u>

The Association's endowments consist of several funds established for a variety of purposes. Its endowment includes donor-restricted endowment funds. As required by U.S. generally accepted accounting principles, net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

**Interpretation of Relevant law:**

The Board of Directors of the Association has interpreted the relevant state law as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary.

As a result of this interpretation, the Association classifies as permanently restricted net assets (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified in permanently restricted net assets is classified as unrestricted or temporarily restricted net assets until those amounts are appropriated for expenditure by the Association in a manner consistent with the standard of prudence prescribed by the relevant state law. Unless specifically defined by a donor-restricted endowment fund required by donor stipulation, the Association considers the following factors in making a determination to accumulate or appropriate endowment funds:

- (1) The duration and preservation of the fund
- (2) The purposes of the organization and the donor-restricted endowment fund
- (3) General economic conditions
- (4) The possible effect of inflation and deflation
- (5) The expected total return from income and appreciation of investments

**YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF  
GETTYSBURG AND ADAMS COUNTY**

**NOTES TO FINANCIAL STATEMENTS**

**YEARS ENDED JUNE 30, 2018 AND 2017**

**NOTE 8 - INVESTMENTS (continued)**

- (6) Other resources of the organization
- (7) The investment policies of the organization

The following schedule represents the endowment net asset composition by type of endowment fund as of June 30:

	<u>2018</u>	<u>2017</u>
Permanently restricted - endowment	\$980,104	\$783,051
Less endowment pledges receivable	(211,632)	(246,079)
Temporarily restricted - endowment campaign	<u>8,499</u>	<u>9,008</u>
Total restricted net assets held in endowment	<u>\$776,971</u>	<u>\$545,980</u>

The following schedule represents the changes in endowment funds for the years ended June 30:

	<u>2018</u>	<u>2017</u>
Endowment funds, beginning of year	\$607,889	\$346,586
Investment return:		
Interest and dividends	22,676	10,963
Realized and unrealized gains (losses)	39,977	54,086
Contributions	233,482	200,321
Fees	<u>(6,290)</u>	<u>(4,067)</u>
Endowment funds, end of year	<u>\$897,734</u>	<u>\$607,889</u>

**Return Objectives and Risk Parameters:**

The Association has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowments while seeking to maintain the purchasing power of the endowment assets. Endowment assets include those assets of donor-restricted funds that the Association must hold in perpetuity or for a donor-specified period. Under this policy, as approved by the Board of Directors, the endowment assets are invested in a manner that is intended to produce results and allow the Association to fund the appropriate programs while assuming a moderate level of investment risk.

**YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF  
GETTYSBURG AND ADAMS COUNTY**

**NOTES TO FINANCIAL STATEMENTS**

**YEARS ENDED JUNE 30, 2018 AND 2017**

**NOTE 8 - INVESTMENTS (continued)**

**Strategies Employed for Achieving Objectives:**

The Association relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The Association targets a diversified asset allocation that places a greater emphasis on equity-based investments to achieve its long-term return objectives within prudent risk constraints.

**Endowment Spending Policy and How the Investment Objectives Relate to the Spending Policy:**

The general spending policy of the Endowment Funds is based on a total return policy in which capital gains, interest and dividends are reinvested in the Endowment. The Spending Rate shall be based upon the moving average of the fair market values reported for previous years. A not-to-exceed spending rate of 5% is recommended and approved by the Board of Directors. Each year, the Finance Committee will recommend to the Board of Directors the spending rate considering the size, growth, and performance (past and projected) of the Endowment Funds and the needs of the operating budget.

For the years ended June 30, 2018 and 2017, the Board of Directors accepted the recommendation of the Finance Committee for a 0% spending policy for the Endowment Funds.

**NOTE 9 - BENEFICIAL INTEREST IN PERPETUAL TRUSTS**

The Association is named as a beneficiary under several perpetual trusts. The Association's beneficiary interest allocation ranges from 12.50% to 16.667% as of June 30, 2018 and 2017.

The cost, gross unrealized gains and losses, and fair value of the beneficial interest in perpetual trusts consist of the following as of June 30, 2018 and 2017:

	<u>2018</u>	<u>2017</u>
Market value	\$1,780,023	\$1,770,361
Cost	<u>1,606,561</u>	<u>1,594,237</u>
Unrealized gain (loss)	<u>\$173,462</u>	<u>\$176,124</u>



**YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF  
GETTYSBURG AND ADAMS COUNTY**

**NOTES TO FINANCIAL STATEMENTS**

**YEARS ENDED JUNE 30, 2018 AND 2017**

**NOTE 10 - BENEFICIAL INTEREST IN COMMUNITY FOUNDATION**

Adams County Community Foundation (ACCF) is a community foundation made up of several component funds, which includes the YWCA of Gettysburg and Adams County Endowment Fund. The Board of Trustees of ACCF shall have the power to modify any restriction or condition on the distribution of funds for any specified charitable purposes or to a specified organization if, in the sole judgment of the Board, such restriction or condition becomes, in effect, unnecessary, incapable of fulfillment, or inconsistent with the charitable needs of the community serviced. At June 30, 2018 and 2017, the total market value of this endowment fund was \$1,533 and \$1,408, respectively.

**NOTE 11 - NOTES PAYABLE, BANK**

The Association has a line-of-credit available of \$50,000. Interest is payable on the outstanding balance at the bank's prime rate plus 0.5%. The line is secured by the property and the Association's assets. As of June 30, 2018 and 2017, there were no outstanding balances on this line-of-credit.

**NOTE 12 - LONG-TERM DEBT**

Long-term debt consists of the following at June 30, 2018 and 2017:

	<u>2018</u>	<u>2017</u>
Financial Institution; \$1,584,763 loan dated August 15, 2017; Loan payable in monthly installments of \$7,327 including interest of 2.74% for 119 months with a balloon payment of \$1,084,740 to be made in August 2027; maturity date of August 1, 2027. The loan is secured by the \$1,866,077 building and the Association's assets.	\$1,546,053	\$1,596,604
Financial Institution; Loan payable in monthly installments of principal only of \$167. The loan is scheduled to mature in December, 2017 and is secured by equipment.	-	755

**YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF  
GETTYSBURG AND ADAMS COUNTY**

**NOTES TO FINANCIAL STATEMENTS**

**YEARS ENDED JUNE 30, 2018 AND 2017**

**NOTE 12 - LONG-TERM DEBT (continued)**

	<u>2018</u>	<u>2017</u>
Financial Institution; Loan payable in monthly installments of \$1,152 including interest of 3.75%. The loan is secured by inventory, accounts receivable, and equipment and is scheduled to mature in 2022. The Association must maintain a minimum debt coverage ratio of 1.2 during the term of the loan.	98,918	108,774
Financial Institution; Loan payable in monthly installments of \$1,685 including interest of 4.50%. The loan is secured by the Association's equipment and is scheduled to mature in 2017.	-	8,330
Financial Institution; Loan payable in monthly installments of \$2,670 including interest of 3.85%. The loan is scheduled to mature in December 2025 and is secured by the Association's buildings and land.	<u>140,957</u>	<u>-</u>
	1,785,928	1,714,463
Less current portion	<u>(85,089)</u>	<u>(79,090)</u>
Total long-term debt, net of current portion	<u><u>\$1,700,839</u></u>	<u><u>\$1,635,373</u></u>

Principal maturities of long-term debt during subsequent years are as follows:

<u>Year</u>	<u>Amount</u>
2017	\$85,089
2018	87,794
2019	90,818
2020	140,025
2021	76,964
Thereafter	<u>1,305,238</u>
Total	<u><u>\$1,785,928</u></u>

**YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF  
GETTYSBURG AND ADAMS COUNTY**

**NOTES TO FINANCIAL STATEMENTS**

**YEARS ENDED JUNE 30, 2018 AND 2017**

**NOTE 13 - OBLIGATIONS UNDER CAPITAL LEASES**

Future minimum lease payments under capital leases, together with the present value of the net minimum lease payments consist of the following for the remaining three years ending June 30:

<u>Year</u>	<u>Amount</u>
2019	\$17,377
2020	4,735
	<hr/>
Total future minimum lease payments	22,112
Less amount representing interest at 5.99% to 26.02%.	1,885
	<hr/>
	20,227
Less current portion	15,713
	<hr/>
Obligations under capital leases, net of current portion	<u>\$4,514</u>

The net book value of equipment under capital lease obligations consists of the following as of June 30, 2018 and 2017:

	<u>2018</u>	<u>2017</u>
Equipment, at cost	\$55,595	\$55,595
Accumulated depreciation	(18,913)	(10,104)
	<hr/>	<hr/>
	\$36,682	\$45,491
	<hr/>	<hr/>
Depreciation expense	<u>\$8,809</u>	<u>\$7,397</u>

**YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF  
GETTYSBURG AND ADAMS COUNTY**

**NOTES TO FINANCIAL STATEMENTS**

**YEARS ENDED JUNE 30, 2018 AND 2017**

**NOTE 14 - DEFERRED REVENUE**

Deferred revenue consists of the following at June 30, 2018 and 2017:

	<u>2018</u>	<u>2017</u>
Recreation passes	\$147,556	\$151,091
Special programs	1,788	10,803
Program income	<u>39,027</u>	<u>40,366</u>
 Total deferred revenue	 <u>\$188,371</u>	 <u>\$202,260</u>

The above items of deferred income will be recognized as income when the expenditures for such designated purposes are incurred and/or are allocated over the respective terms of service, all of which are expected to occur during the next fiscal year.

**NOTE 15 - COMMITMENTS**

On August 10, 2016, the Association entered into a multi-year lease for the rental of facilities for a new child daycare in Commerce Park. The lease payments began in August 2016 and will be paid in monthly installments ending in August 2026. The Association also holds an operating lease for office equipment. Rent expense related to the office equipment amounted to \$3,028 each year. Rent expense related to the former childcare classroom lease before termination amounted to \$25,943 for the year ended June 30, 2017. Rent expense related to the new Commerce Park daycare center building lease amounted to \$180,695 and \$167,846 for the years ended June 30, 2018 and 2017, respectively.

Future minimum lease payments under operating leases, consist of the following:

<u>Year</u>	<u>Amount</u>
2019	\$142,582
2020	139,797
2021	139,797
2022	135,444
2023	135,444
Thereafter	<u>429,357</u>
Total	<u>\$1,122,421</u>

**YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF  
GETTYSBURG AND ADAMS COUNTY**

**NOTES TO FINANCIAL STATEMENTS**

**YEARS ENDED JUNE 30, 2018 AND 2017**

**NOTE 16 - DESIGNATED UNRESTRICTED NET ASSETS**

Designated unrestricted net assets are funds from various programs that are to be used for those programs in the subsequent year. These net assets consist of the following at June 30, 2018 and 2017:

	<u>2018</u>	<u>2017</u>
Encore	\$28,740	\$26,761
Racial Justice	17,562	3,852
Scholarship Program	19,905	7,566
Sharks Swim Team	9,852	4,641
Operating reserve	65,000	-
Other	<u>10,923</u>	<u>6,216</u>
<b>Totals</b>	<b><u>\$151,982</u></b>	<b><u>\$49,036</u></b>

**NOTE 17 - TEMPORARILY RESTRICTED NET ASSETS**

Temporarily restricted net assets as of June 30, 2018 and 2017 consisted of the following:

	<u>2018</u>	<u>2017</u>
Aquatics	\$ -	\$38,943
Pre K Program	8,331	28,438
Racial Justice program	26,623	28,345
Other	11,582	8,180
Scholarship program	33,938	24,106
Sports and Fitness	-	50,977
Child care programs	-	42,382
Endowment campaign	<u>8,499</u>	<u>9,008</u>
<b>Totals</b>	<b><u>\$88,973</u></b>	<b><u>\$230,379</u></b>

**YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF  
GETTYSBURG AND ADAMS COUNTY**

**NOTES TO FINANCIAL STATEMENTS**

**YEARS ENDED JUNE 30, 2018 AND 2017**

**NOTE 18 - PERMANENTLY RESTRICTED NET ASSETS**

Permanently restricted net assets consist of the following at June 30, 2018 and 2017:

	<u>2018</u>	<u>2017</u>
Beneficial interest in perpetual trusts	\$1,780,023	\$1,770,361
General purpose endowment:		
Investments and pledges receivable	980,104	783,051
Beneficial interest in community foundation	<u>1,310</u>	<u>1,310</u>
Totals	<u>\$2,761,437</u>	<u>\$2,554,722</u>

**NOTE 19 - PROGRAM INCOME**

Program income consists of fees earned during the years ended June 30, 2018 and 2017 in the following programs:

	<u>2018</u>	<u>2017</u>
Membership	\$6,840	\$8,899
Aquatics	124,506	121,245
Sports and fitness	74,835	84,027
Road Scholar	<u>193,455</u>	<u>241,712</u>
Total program income	<u>\$399,636</u>	<u>\$455,883</u>

**NOTE 20 - RETIREMENT PLAN**

The Association sponsors a defined contribution retirement plan for qualified employees. The pension plan expense charged against operations amounted to \$55,642 and \$56,504 for the years ended June 30, 2018 and 2017, respectively. Contributions to the retirement plan are based on compensation.

**YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF  
GETTYSBURG AND ADAMS COUNTY**

**SCHEDULES OF FUNCTIONAL EXPENSES**

**YEAR ENDED JUNE 30, 2018**

	Program services	Management and general	Fundraising expenses	Total	
				2018	(memo only) 2017
Salaries and wages	\$1,758,331	\$246,097	\$2,735	\$2,007,163	\$1,874,822
Payroll taxes	127,153	23,048	177	150,378	136,079
Benefits	210,520	29,484	100	240,104	232,375
Advertising	3,541	2,825	538	6,904	5,647
Board expense	-	502	-	502	25
Dues and subscriptions	19,672	3,622	-	23,294	22,098
Education	1,835	310	-	2,145	380
Fees and licenses	27,672	10,754	4	38,430	31,857
Food and consumerables	100,860	10	-	100,870	91,986
Fundraising events	24,842	32,417	32,817	90,076	73,829
Insurance	42,800	6,032	-	48,832	61,097
Interest	43,816	7,209	-	51,025	54,757
Miscellaneous	10,689	1,459	1	12,149	6,717
Postage	7,911	711	-	8,622	9,383
Printing	25,849	-	-	25,849	27,932
Professional fees	44,463	14,986	-	59,449	59,548
Program expenses	138,265	1,082	1,843	141,190	225,310
Rent	213,370	115	1,000	214,485	207,199
Repairs and maintenance	131,396	6,602	159	138,157	142,448
Supplies	44,415	-	11	44,426	37,150
Telephone	9,647	1,488	-	11,135	10,647
Travel	766	267	-	1,033	320
Utilities	188,100	4,462	-	192,562	190,268
<b>Total expenses before depreciation and amortization</b>	<b>3,175,913</b>	<b>393,482</b>	<b>39,385</b>	<b>3,608,780</b>	<b>3,501,874</b>
<b>Depreciation and amortization</b>	<b>232,772</b>	<b>13,114</b>	<b>-</b>	<b>245,886</b>	<b>249,272</b>
<b>Total expenses</b>	<b>\$3,408,685</b>	<b>\$406,596</b>	<b>\$39,385</b>	<b>\$3,854,666</b>	<b>\$3,751,146</b>

*(Continued)*

**YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF  
GETTYSBURG AND ADAMS COUNTY**

**SCHEDULES OF FUNCTIONAL EXPENSES**

**YEAR ENDED JUNE 30, 2017**

	<u>Program services</u>	<u>Management and general</u>	<u>Fundraising expenses</u>	<u>Total</u>
Salaries and wages	\$1,642,172	\$230,690	\$1,960	\$1,874,822
Payroll taxes	119,891	16,057	131	136,079
Benefits	192,597	39,778	-	232,375
Advertising	3,188	1,147	1,312	5,647
Board expense	-	25	-	25
Dues and subscriptions	18,309	3,789	-	22,098
Education	285	95	-	380
Fees and licenses	24,055	7,802	-	31,857
Food and consumerables	91,900	34	52	91,986
Fundraising events	26,716	17,305	29,808	73,829
Insurance	55,214	5,883	-	61,097
Interest	50,445	4,312	-	54,757
Miscellaneous	5,824	893	-	6,717
Postage	7,806	1,292	285	9,383
Printing	26,449	792	691	27,932
Professional fees	44,951	14,597	-	59,548
Program expenses	222,319	1,282	1,709	225,310
Rent	206,044	1,155	-	207,199
Repairs and maintenance	122,735	19,587	126	142,448
Supplies	31,446	5,154	550	37,150
Telephone	9,214	1,433	-	10,647
Travel	71	249	-	320
Utilities	165,901	24,367	-	190,268
<b>Total expenses before depreciation and amortization</b>	<b><u>3,067,532</u></b>	<b><u>397,718</u></b>	<b><u>36,624</u></b>	<b><u>3,501,874</u></b>
<b>Depreciation and amortization</b>	<b><u>235,548</u></b>	<b><u>13,724</u></b>	<b><u>-</u></b>	<b><u>249,272</u></b>
<b>Total expenses</b>	<b><u><u>\$3,303,080</u></u></b>	<b><u><u>\$411,442</u></u></b>	<b><u><u>\$36,624</u></u></b>	<b><u><u>\$3,751,146</u></u></b>



**YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF  
GETTYSBURG AND ADAMS COUNTY**

**SCHEDULES OF PROGRAM SERVICES**

**YEARS ENDED JUNE 30, 2018 AND 2017**

	<b>2018</b>						
	<u>Child Care</u>	<u>Membership</u>	<u>Road Scholar</u>	<u>Aquatics</u>	<u>Sports and Fitness</u>	<u>Advocacy and Mission</u>	<u>Total</u>
Salaries and wages	\$1,227,644	\$114,422	\$23,276	\$148,560	\$226,368	\$18,061	\$1,758,331
Payroll taxes	89,000	7,775	1,246	10,989	16,931	1,212	127,153
Benefits	184,611	4,490	6,461	2,292	12,666	-	210,520
Advertising	322	2,094	7	662	181	275	3,541
Dues and subscriptions	13,840	1,310	292	1,572	2,480	178	19,672
Education	310	-	1,018	330	-	177	1,835
Fees and licenses	18,127	1,673	373	3,826	3,445	228	27,672
Food and consumerables	99,848	-	-	74	101	837	100,860
Fundraising events	3,015	843	1,683	6,158	1,822	11,321	24,842
Insurance	30,160	2,837	634	3,407	5,377	385	42,800
Interest	25,806	1,651	368	7,681	8,086	224	43,816
Miscellaneous	8,126	325	64	1,230	905	39	10,689
Postage	1,407	5,836	29	165	247	227	7,911
Printing	1,145	24,704	-	-	-	-	25,849
Professional fees	31,053	3,534	652	3,503	5,322	399	44,463
Program expenses	12,089	900	104,069	2,957	765	17,485	138,265
Rent	208,773	55	12	4,419	104	7	213,370
Repairs and maintenance	27,427	3,289	788	51,668	47,743	481	131,396
Supplies	13,329	2,562	3,783	12,905	11,406	430	44,415
Telephone	6,396	711	156	963	1,318	103	9,647
Travel	463	-	267	-	-	36	766
Utilities	49,364	13,399	804	58,985	64,951	597	188,100
	<u>\$2,052,255</u>	<u>\$192,410</u>	<u>\$145,982</u>	<u>\$322,346</u>	<u>\$410,218</u>	<u>\$52,702</u>	<u>\$3,175,913</u>

(Continued)

**YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF  
GETTYSBURG AND ADAMS COUNTY**

**SCHEDULES OF PROGRAM SERVICES**

**YEARS ENDED JUNE 30, 2018 AND 2017**

	<b>2017</b>						
	<u>Child Care</u>	<u>Membership</u>	<u>Road Scholar</u>	<u>Aquatics</u>	<u>Sports and Fitness</u>	<u>Advocacy and Mission</u>	<u>Total</u>
Salaries and wages	\$1,143,704	\$109,405	\$26,125	\$142,690	\$206,474	\$13,774	\$1,642,172
Payroll taxes	82,295	9,067	1,461	10,552	15,630	886	119,891
Benefits	168,035	5,632	5,691	2,219	9,607	1,413	192,597
Advertising	72	2,047	-	575	-	494	3,188
Dues and subscriptions	12,507	1,378	277	1,553	2,380	214	18,309
Education	-	-	-	-	285	-	285
Fees and licenses	13,902	1,349	273	4,982	3,301	248	24,055
Food and consumerables	91,422	-	-	-	-	478	91,900
Fundraising events	3,472	587	512	11,862	358	9,925	26,716
Insurance	39,133	3,911	781	4,104	6,561	724	55,214
Interest	28,219	1,940	386	7,741	11,779	380	50,445
Miscellaneous	4,764	144	18	681	149	68	5,824
Postage	1,327	5,892	26	144	215	202	7,806
Printing	1,612	24,481	23	120	198	15	26,449
Professional fees	31,868	3,638	727	2,971	5,068	679	44,951
Program expenses	60,674	1,045	143,592	3,314	3,420	10,274	222,319
Rent	201,891	-	-	4,153	-	-	206,044
Repairs and maintenance	28,124	5,272	758	56,848	30,999	734	122,735
Supplies	9,999	1,911	3,402	14,885	491	758	31,446
Telephone	6,192	683	136	934	1,135	134	9,214
Travel	7	-	-	-	-	64	71
Utilities	43,628	12,060	745	51,166	57,566	736	165,901
	<u>\$1,972,847</u>	<u>\$190,442</u>	<u>\$184,933</u>	<u>\$321,494</u>	<u>\$355,616</u>	<u>\$42,200</u>	<u>\$3,067,532</u>